

MICROENTERPRISE GRANT PROGRAM



The primary objective of this program is to minimize long-term economic hardship brought on by the pandemic and to provide immediate financial assistance to very small businesses in the City of Buffalo that are eligible to receive funds (see criteria below).

This program will target businesses most heavily impacted by the pandemic. Eligible businesses may receive a maximum of \$10,000 and each business owner may apply for only one of their businesses. Assistance is available for those who need help submitting an application through www.buffalomicrogrants.com



**STAND UP
BUFFALO**

DOCUMENTS NEEDED

- Documents evidencing annual income (e.g., wage statements, banking / interest statements, unemployment compensation statements) for the entire household
- Documents evidencing assets of the household, including savings/retirement accounts
- Most recent federal individual tax return of all the business's majority owners
- Most recent federal business tax return
- Business profit & loss, or, income statement, representing one quarter in 2020
- Completed Application (will be provided)
- ❖ Receipts for expenses must be submitted within 90 days of grant disbursement being received.

CONTACT

PHONE: 716-393-4088

EMAIL: cdolan@wedibuffalo.org

APPLY ONLINE:

www.wedibuffalo.org/standupbuffalo

Application opens on February 8, 2021

If you need assistance with your application please contact us.

ELIGIBILITY

- A minimum of 51% of owners of the business must fall in the Low-Income level (chart will be provided) and must also reside within the City of Buffalo
- The business must be a privately held for-profit business operating in a commercial facility in the City of Buffalo.
- The business must provide goods and services to multiple people or other businesses within the City of Buffalo.
- The business must have formed before September 1, 2020.
- The business must employ a maximum of five (5) individuals including owner(s).
- The business and all owners must be up to date on all payments and taxes owed to City of Buffalo.
- The business must not be in receivership or bankruptcy.

INELIGIBLE EXPENSES

- Assets exceeding \$5,000
- General government expenses and political activities
- Religious Activities
- Purchase of construction equipment
- Purchase of equipment, fixtures, motor vehicles, furnishings, or other personal property that is not a permanent structural fixture
- Rent payments for businesses that are in an owner's primary residence are not eligible
- Utility payments for businesses that are in an owner's primary residence are not eligible.
- City of Buffalo real property taxes, fees, penalties, fines, charges, and other costs currently payable and/or delinquent are not eligible expenses.